

ECONOMICS (EC)

EC611 Managerial Economics (3.0 Credits)

A rigorous treatment of microeconomic theory and its application. Examine quantitative techniques appropriate to demand forecasting, price determination, market share strategies, and resource planning.

EC614 International Economics (3.0 Credits)

Study the theory of international trade including absolute advantage (Smith), comparative advantage (Ricardo) through Heckscher-Ohlin, and Leontief's paradox. Topics include the study of exchange rates; balance of payments; significance of international investments; global environmental economic issues; international commercial treaties and agreements; international investments; and the complexity of international finance as they affect the position of the U.S. in the world economy.

Prerequisite(s): Macroeconomics and Microeconomics.