

STUDENT FINANCIAL AID RESPONSIBILITIES

Financial Aid Student Rights and Responsibilities

When you accept an offer of financial assistance from the Office of Financial Aid at Georgian Court University, you are entering into an agreement with the university. There are certain rights and responsibilities associated with this agreement.

As a student you have the right to:

Know what financial aid is available to you, including all federal, state and institutional assistance.

Know the deadlines, selection criteria, terms, policies, procedures and regulations that apply to each of the programs.

Know how your financial need is determined including how cost of attendance budgets are determined.

An explanation of the types of aid contained in your financial aid award and what resources are considered in the calculation.

Request a review of your current financial situation if you meet certain criteria based on changes since filing the current aid year FAFSA application.

Know what portion of your aid package is grant or aid and what portion must be repaid. In addition you have the right to know interest rates, total amount to be repaid, procedures for repayment, when repayment begins and how long you have to repay the loan.

Know the criteria for continued financial aid eligibility, including guidelines for the determination of Satisfactory Academic Progress.

Know how and when your financial aid will be disbursed.

Know the University's Refund and Repayment policy and how changes in enrollment can will affect your financial aid and your student account.

Please refer to the following links for detailed information regarding Student Accounts and Financial Aid including the Satisfactory Academic Progress Policy.

<https://catalog.georgian.edu/graduate/financial-information/satisfactory-academic-progress-policy/> (<http://catalog.georgian.edu/graduate/financial-information/satisfactory-academic-progress-policy/>)

As a student you have the responsibility to:

Be aware of your ability to pay any institutional charges based on your available financial aid and personal resources in order to meet your financial obligations to the University.

Review and understand the terms and conditions of your financial aid award.

Complete all requirements accurately, in a timely manner and by the appropriate deadlines.

Read, retain and understand all information supplied to you from the Office of Financial Aid and Office of Student Accounts in print or on the Georgian Court University website.

Fill out the FAFSA application completely and accurately. If selected for verification you will provide all requested documents in a timely manner and ensure that all submitted materials are complete and accurate.

Read and understand all forms that you are asked to submit or sign realizing that you are legally responsible for all agreements that you sign.

Maintain an academic standing consistent with the university's Satisfactory Academic Progress Policy.

If you take out a loan you are responsible for notifying your lender or servicer of any change in your name or address while you are attending school and after you leave.

Use financial aid funds only for educational expenses that are applicable to your degree.

The Office of Financial Aid complies with the Family Educational Rights and Privacy Act of 1974 (FERPA) by protecting the confidentiality of all disclosed information.

Georgian Court University administers federal, state, and institutional aid to all eligible students without regard to gender, race, color, handicap, age, and national or ethnic origin.