

# ADJUSTMENT OF FINANCIAL AID

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All financial aid awards from Georgian Court University are based upon information provided by the applicant and are subject to revisions and/or cancellations due to changes in federal, state, or institutional regulations or policies; changes to the applicant's Student Aid Index, receipt of additional financial aid; receipt of VA educational benefits; or an error made in the calculation of eligibility or calculation of any award by the university or donor. Georgian Court University reserves the right to correct clerical or computational errors that may result in an over-award or under-award or to adjust a financial aid award. Financial aid awards will be adjusted for changes in enrollment status. New Jersey TAG awards are not made to part-time students during the Fall and Spring semesters. Students who have received NJ TAG in the Fall and or Spring semesters may be eligible to receive a prorated NJ TAG award. A student must be enrolled a minimum of six credits during the summer semester to receive summer NJ TAG. The student is responsible for any balance created due to a change in the student's award or enrollment status. Adding a class or classes that results in additional charges requires the student to notify the Office of Financial Aid in writing if they wish to increase their Direct Stafford Loan amount. The Office of Financial Aid cannot add additional loans without the student's consent. Additional charges added to a student's bill must be paid in full within five days. Balances that result from enrollment status changes must be paid within five days.

The University reserves the right to replace merit scholarships with other institutional aid at any time. Students cannot receive a combination of gift aid that exceeds their direct costs. Gift aid includes Georgian Court University merit, GCU need-based and incentive grants, endowed, athletic, dance and/or honors scholarships, federal and/or NJ state grants and any outside scholarships. Direct costs are charges billed to the student's account exclusive of late fees and fines that may be applied to bills after the semester due date.